



MBA vs. MIM

UNDERSTANDING THE DIFFERENCES

WHO ARE THEY FOR?



Experienced Professionals

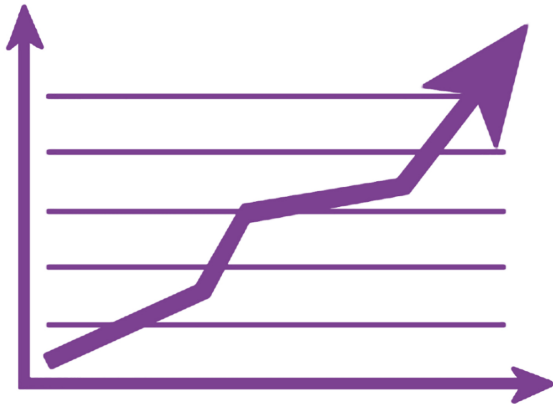
Most MBAs are ideal for applicants having work experience between 3-8 years. In fact, most colleges expect at least 4 years of work experience,



Recent Graduates

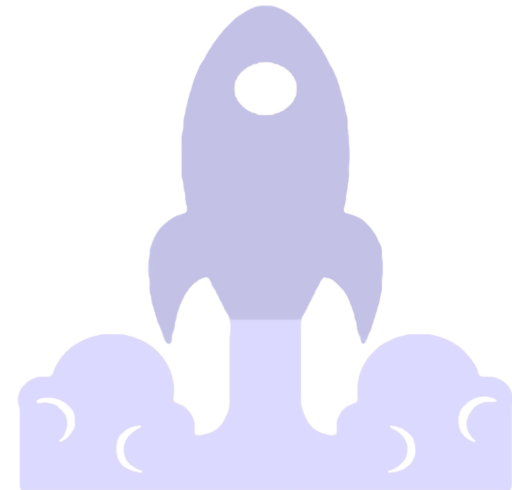
MiMs are targeted towards recent grads or professionals with up to 2 years of work experience. In fact, a number of colleges draw a line at 1 year of max. work experience.

GOALS OF APPLICANTS



Career Development

Most MBAs take up the degree to move up in the career ladder, to get a higher salary or change their field of work.



Recent Graduates

MiMs are targeted towards people who want to kick start their business career. It is useful to break into top companies, and allows one to switch to business from some other field..

AGE OF APPLICANTS



Average Age 27

Owing to the years of work experience, the average age of MBA grads range between 25-32.



Average Age 23

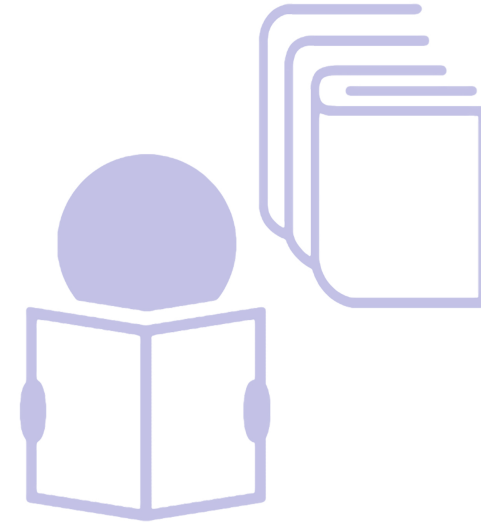
MiM grads are a relatively much younger bunch, with the applicants being between 21-25.

WAY OF TEACHING



Practical Orientation

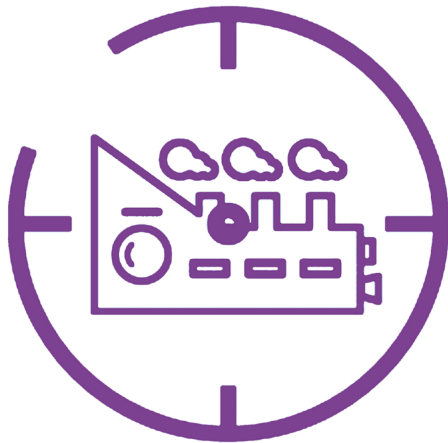
Case Study based framework aimed to utilise the rich experience of MBA students, and teach them about the application of business techniques.



Theoretical Focus

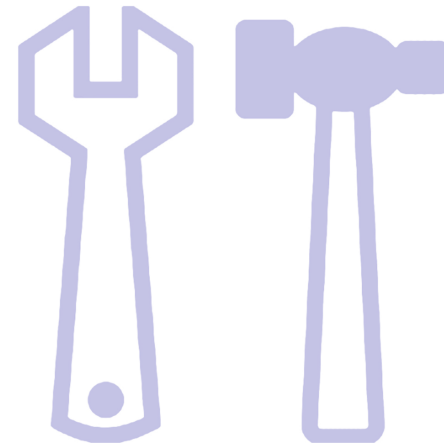
Several analytical & quantitative courses are taught via case studies, team projects and lectures. Theoretical fundamentals of business are concentrated on

CURRICULUM GOAL



Getting Specialized Knowledge

MBA's with a slew of specializations and elective courses, allow individuals to dig deeper into particular business areas.



Building a Foundation

Most MiMs have a set of core courses aimed towards building business, but have limited electives, preventing a deep dive.

MBA

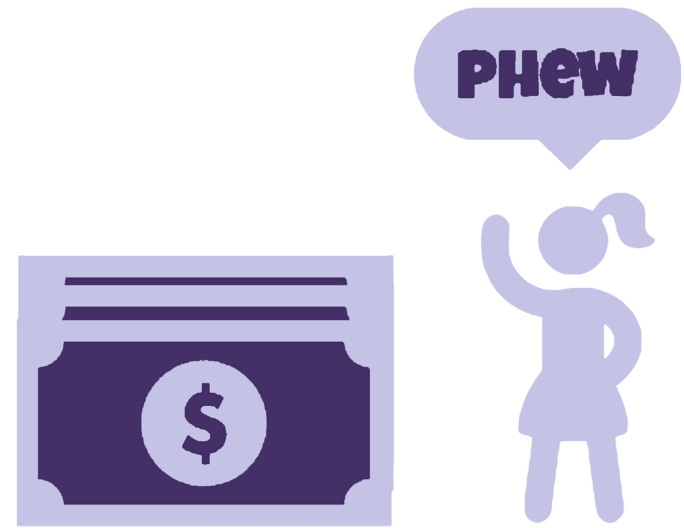
MIM

TUITION FEES



High

MBAs can create a dent on the pocket with tuition fees that can range up to \$100,000.



Medium

MiMs are pretty economical in comparison with tuition fees averaging around \$40,000. This way it can be obtained in just 1/2 of an MBA's costs.

POPULARITY



Worldwide Recognition

Who does not know what an MBA is?
An MBA has long been the most popular and desirable business degree in the world, with thousands of schools offering it.



European Origins

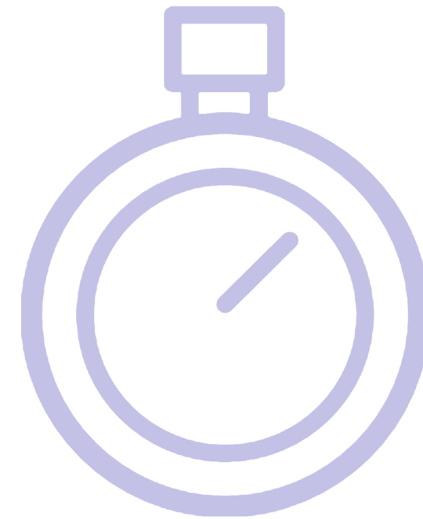
MiM is the younger cousin of the MBA which started around 20 years ago and has its roots mostly in European countries, though now MiMs are cropping all over the world,

DURATION OF COURSE



1-2 years

Most full-time MBAs are 2-year programs (owing to their comprehensiveness). However, some schools offer a 1-year degree as well.



Average: 10 months

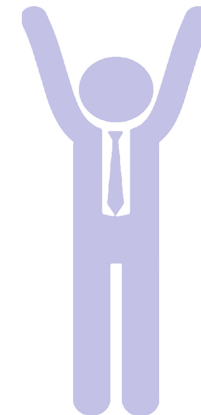
MiMs are quicker with a majority of colleges offering a fast-paced 10-month course. Some schools though offer a more comprehensive 1.5-2 year course.

POST GRADUATION OPPORTUNITIES



Mid Level Positions

Already having several years of work experience, MBA graduates are picked up for mid-level managerial positions.

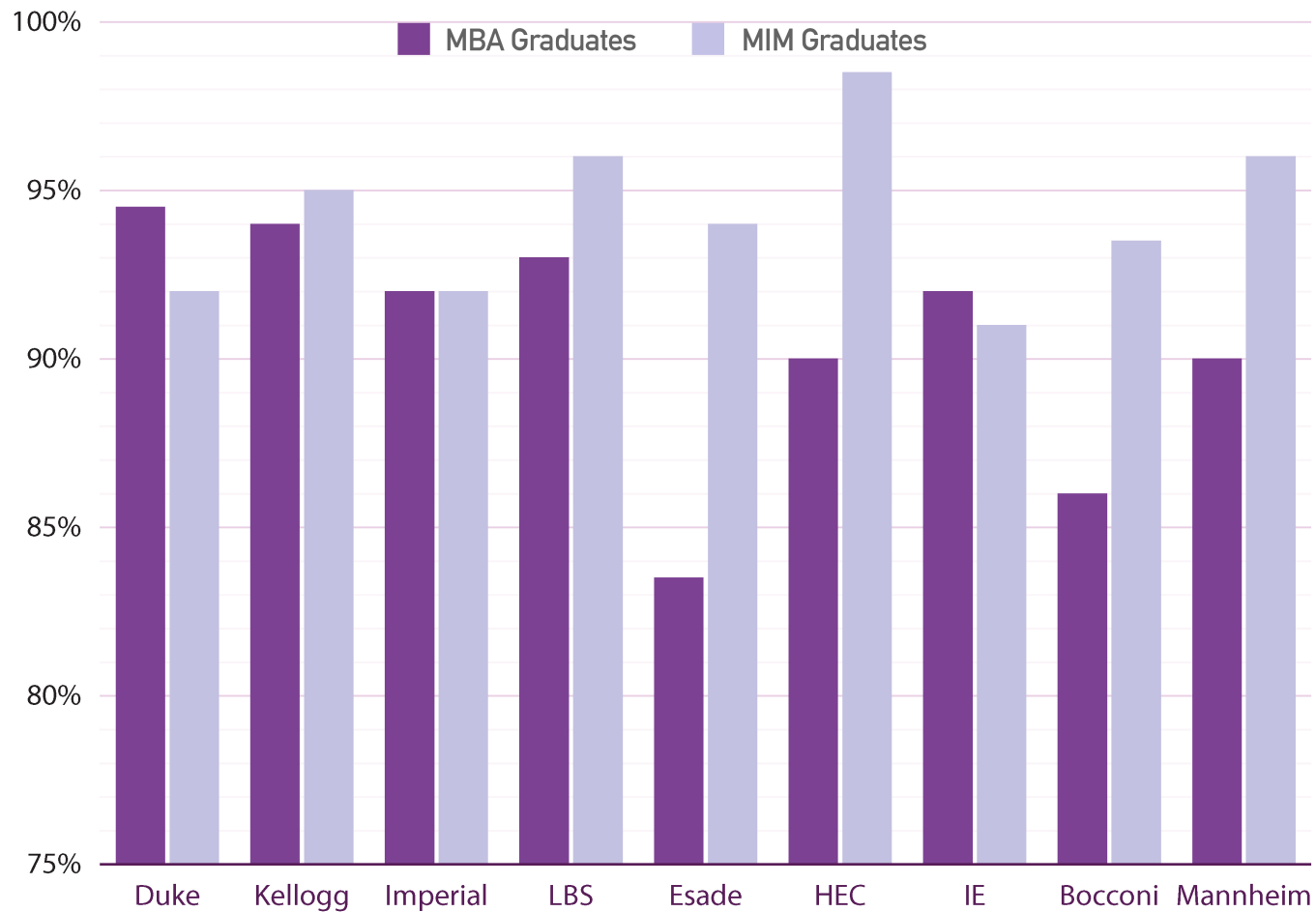


Average: 10 months

MiMs being recent graduates with no or little work experience are picked up for entry level or analyst positions.

EMPLOYMENT COMPARISON

Employment Within 3 Months of Graduation



SALARY RECEIVED



High

MBA's, due to their work experience and specialized knowledge, command a higher salary, which in the elite schools can be upwards of \$100,000.



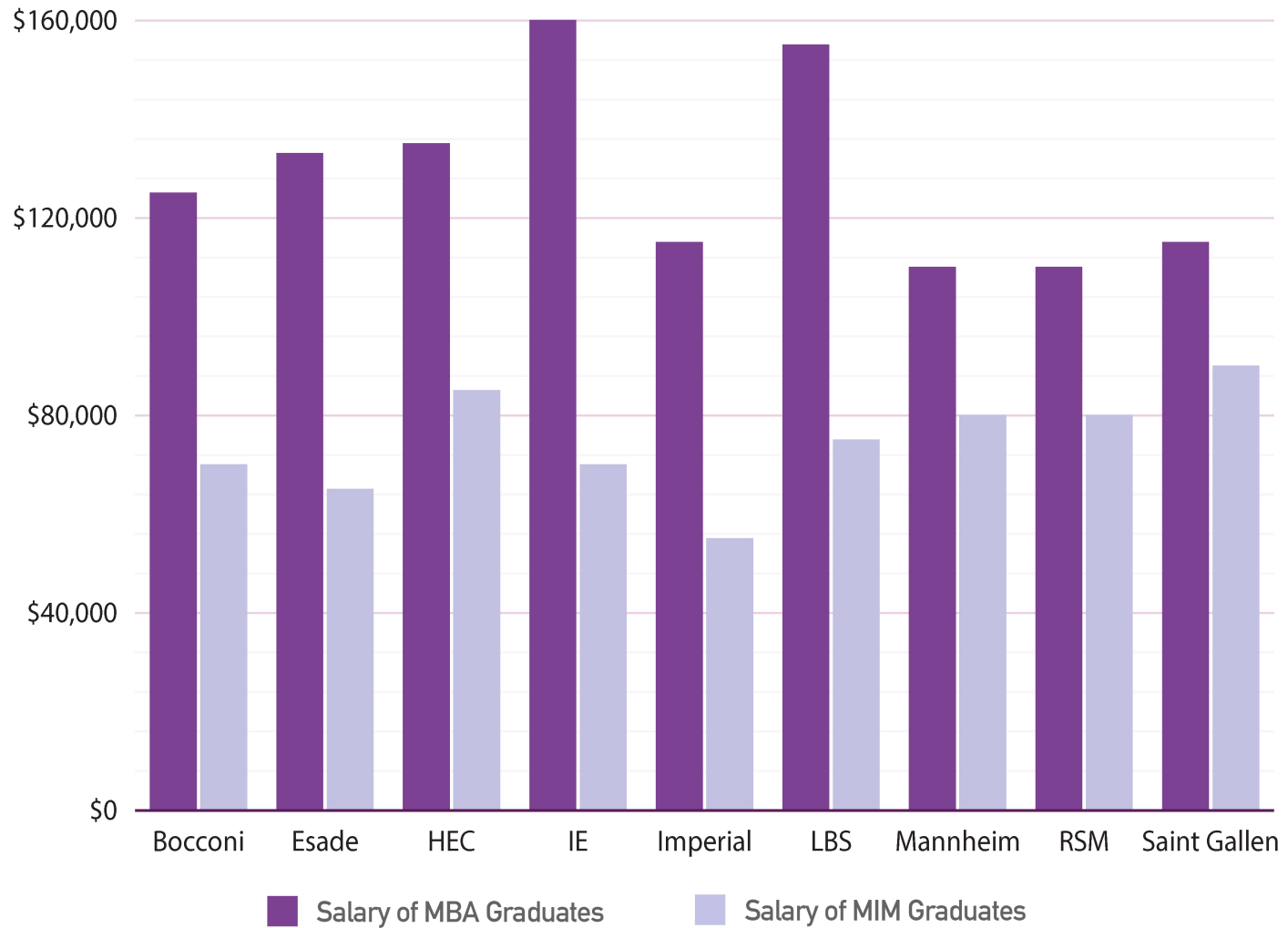
Average

MiM graduates get entry-level jobs, which are usually their first fulltime job or their first job in a new field, hence their salaries are comparatively lower but range around \$50,000.

MBA

MIM

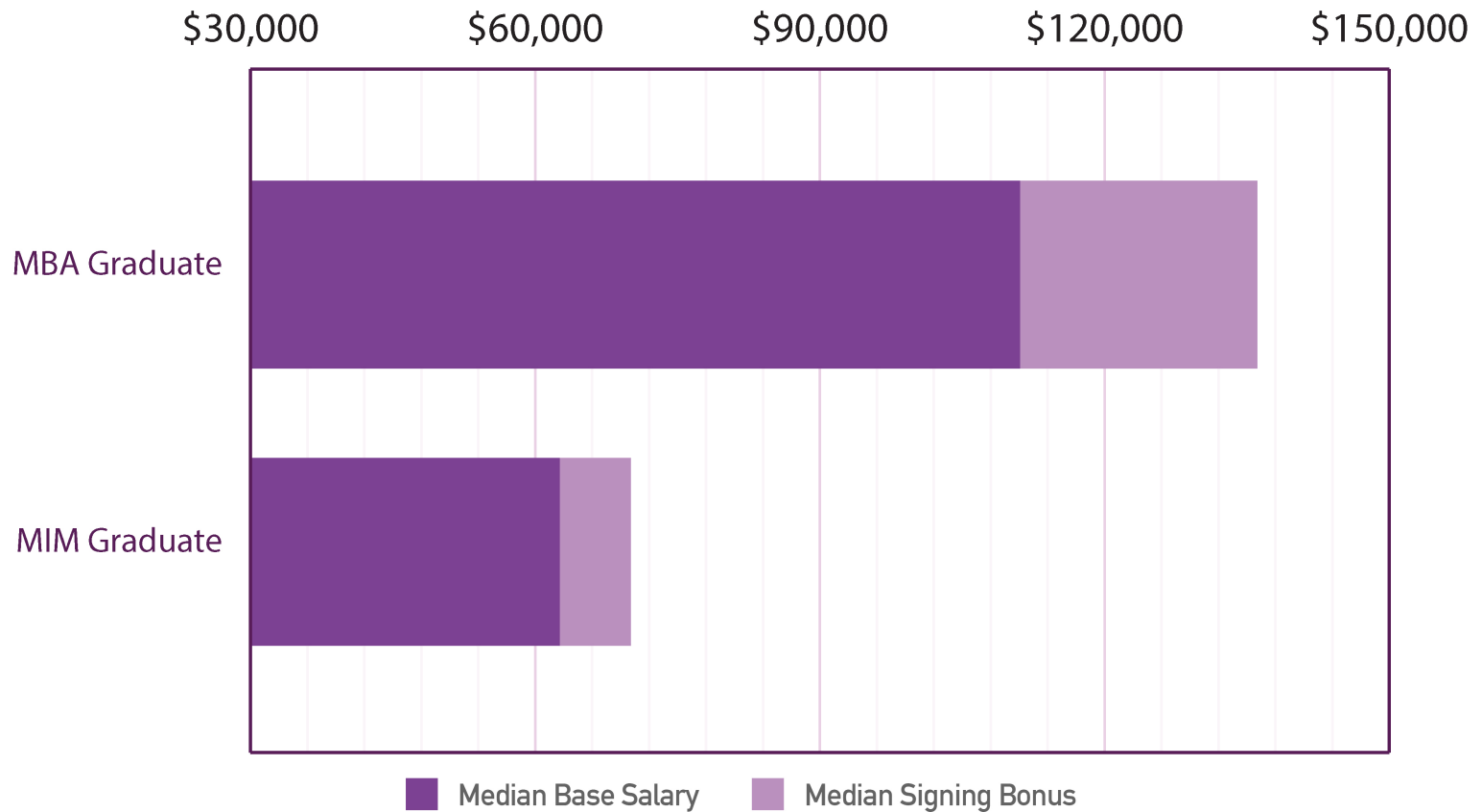
SALARY COMPARISON



MBA

MIM

COMPARISON OF MEDIAN SALARY BREAKDOWN



RECEPTION BY COMPANIES



High

MBA's have been around for some time and need no introduction, MBA applicants are valued & the degree is well known by all HRs.



Growing Fast

MiM is still relatively unknown in certain parts of the world, and you may require to explain to companies what the degree is about. That said, its popularity is growing exponentially.

SUMMARY

Who is it for?

- Experienced Professionals
 - Seeking career development
 - Average Age of 27

Degree Structure

- Practical Orientation
- Giving specialized knowledge
- High Tuition Fees
- World wide recognition

Opportunities

- Mid level positions
 - High Salary
 - High degree reception



Who is it for?

- Recent Graduates
- Wanting to kick start their career
- Average Age of 23

Degree Structure

- Theoretical Roots
- Building a business foundation
- Medium Tuition Fees
- European Identity

Opportunities

- Entry level positions
 - Medium Salary
 - Growing degree reception